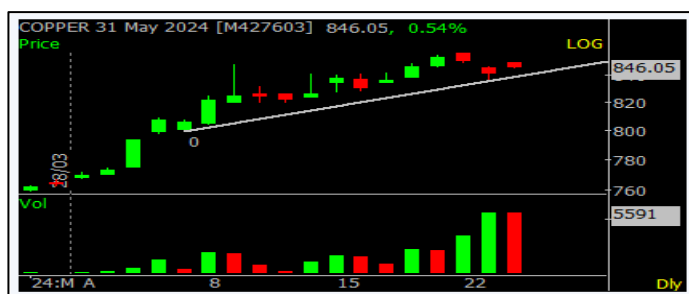


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.70800 - 70500 levels whereas resistance is at Rs.71300 - 71600 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.80000 - 79500 levels whereas resistance is at Rs.81000 - 81500 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 6800 - 6700 levels whereas resistance is at Rs. 7000 - 7100 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.841 – 836 levels whereas resistance is at Rs.851 - 856 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 841 - 836 level and resistance at 851 - 856. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 851 - 856 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	70,987	71,369	70,730	71,061	5,693	0.05%	-2.23%	7.48%	18.65%
SILVER	03 MAY 2024	80,753	81,055	80,267	80,500	12,132	-0.22%	-3.33%	8.03%	9.05%
CRUDE OIL	20 MAY 2024	6,946	6,979	6,881	6,888	15,062	-0.58%	-0.65%	1.04%	10.47%
NATURAL GAS	28 MAY 2024	175.00	177.30	167.10	167.40	101,271	-3.46%	0.54%	-1.76%	-18.58%
COPPER	31 MAY 2024	848.95	849.40	844.20	845.85	5,591	0.52%	-0.04%	11.63%	14.44%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	70414	70738	71,053	71377	71700	Strong Sell	Strong Sell	Neutral	Neutral	Strong Buy
SILVER	79819	80160	80,607	80948	81288	Strong Sell	Strong Sell	Sell	Neutral	Strong Buy
CRUDE OIL	6818	6853	6,916	6951	6986	Strong Sell	Strong Sell	Neutral	Sell	Strong Buy
NATURAL GAS	160	164	171	174	178	Sell	Sell	Sell	Sell	Strong Sell
COPPER	841	844	846	849	851	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, April 25, 2024					
18:00	USD	High	Initial Jobless Claims	214K	212K
18:00	USD	High	GDP (QoQ) (Q1)	2.5%	3.4%
19:30	USD	High	Pending Home Sales (MoM) (Mar)	0.3%	1.6%
20:00	USD	High	Natural Gas Storage	87B	50B

Source: Investing.com

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